



## **ENVIRONMENT POLICY**

<b>Policy Adoption / Change Effective Date</b>	<b>Board Approval Date</b>	<b>Version of Policy</b>
July 15, 2022	July 15, 2022	Original
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## **BUSINESS ETHICS POLICY - ACUTAAS CHEMICALS LIMITED**

### **ENVIRONMENT POLICY**

Acutaas Chemicals Limited (hereinafter Acutaas Chemicals) recognizes that effective management of environment impacts is a fundamental part of our business. We shall strive to integrate sound environmental practices across the Company's management and governance systems to minimize environmental impacts.

Protecting the environment is our duty towards life. At every step, we are conscious of fulfilling our responsibility in sustaining our planet. We firmly believe in, and are committed to monitoring and improving environmental performance, pollution prevention and environmental protection. Although this policy was operational in company approved by management, it has been revised and formally adopted by the Board of Directors on July 15, 2022.

#### **Objectives**

The objective of this policy is to continually improve the effectiveness of quality and environment management system through process monitoring and measurement, prevention of pollution, waste minimization and energy optimization.

- Set environment targets for the Company to measure its progress against targets.
- Keep employees informed about their environmental roles and responsibilities.
- Foster development of in-house learning, management capacity and leadership on environmental topics.
- Address internal and external stakeholders' environmental concerns.
- Conserve energy and natural resources, reduce pollution and prevent incidents, subsequently cutting costs and avoiding damage to the Company.

#### **Purpose**

Environmental concerns are no more issues of tomorrow, but are real challenges that need to be addressed today. We aim at making our operations environmental friendly and responsible. We are committed to comply with the requirements of local laws and regulations related to environment in the country. In the context of Environment Policy, the definition of environment covers all the domains of environment – Physical, Chemical, Biological and Socio- economic aspect. The intent of this policy is to meet environmental expectations and provide actionable guidance, for continual improvement.

#### **Principles**

This policy is based on the following principles:

1. Consideration of environmental factors right from the stage of planning, design and operation of plants to ensure that principles of conservation and sustainability are adhered to.
2. Adopt a pro-active approach, place environmental aspects as one of the prime consideration in decision-making process.

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3. Impact of Acutaas Chemicals business on environment can be minimized by adopting best environment management practices and state-of-the-art technology. Acutaas Chemicals commitment as a responsible corporate citizen is demonstrated by achieving and setting benchmarks beyond statutory compliances.
4. Innovation by carrying out Research & Developmental activities, coupled with enablers that leads to continual improvement.
5. Spearhead waste management by reducing, re-using, recycling, recovering and safe disposal of effluents.
6. Adopt principles of green procurement by incorporating appropriate provisions in contracts and procurements.
7. Maintain positive legal compliance to environmental regulations and conform to the requirements of Acutaas Chemicals Sustainability Framework.
8. Take initiatives towards efficient use of natural resources and energy; reduction and prevention of pollution; and promoting waste avoidance and recycling.
9. Enhance environmental awareness through participation and consultation with employees and contractors by training and effective channels of communication.
10. Monitor, measure, report the progress, performance of environmental conservation and management initiatives in compliance with nationally recognized protocols and communicate approach and achievements to relevant stakeholders.
11. Identify sources of carbon emission and make progressive efforts towards reducing carbon emissions. Opportunities for reduction in water usage should be identified and measures for water conservation should be implemented.
12. Enhancing the efficiency and performance of the equipment and processes by continual improvement, monitoring and assessment of technology. Good practices should be followed to ensure environmental resources are valued and protected and to mitigate the risk of occurrence of any environmental accidents and injuries
13. Reducing usage of hazardous and toxic materials and substances as much as possible. Appropriate substitutes and replacements should be introduced to minimize exposure to such material.
14. Toxic waste to be handled with professional guidance and mechanism should be put in place to dispose-off the waste to authorised waste processors.
15. Use of renewable sources of energy wherever possible so as to become more energy efficient and energy independent. Identify the scope of replacing conventional sources of energy with sustainable and renewable sources in operations.

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16. Taking of all reasonable steps to prevent occurrence of accidents and injuries by analyzing and minimizing risk exposure.
17. Take steps to reduce the environmental impact of packaging material by developing innovative, practical solutions to modify the design and disposal method to the best possible extent.

### **Capacity Building**

Acutaas Chemicals shall ensure all employees are made environmentally aware, to enable them to integrate its principles into their activities and decisions. Skill training and culture building shall be promoted for bringing out the desired objectives. This Policy is communicated and explained to all employees of the organization by various formal and informal means. Management has ensured that the policy is understood, implemented and maintained at all levels of the organization. Policy is displayed at various work places in the organization.

### **Review**

This policy shall be reviewed periodically for its suitability and updated as necessary by the Board.

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